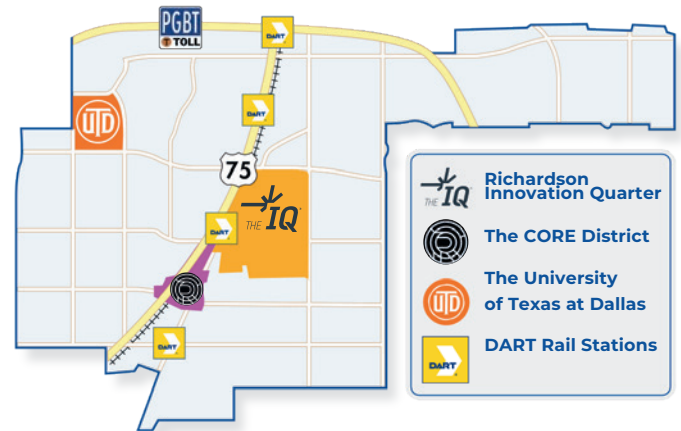




ECONOMIC DEVELOPMENT SERVICES AND RESOURCE GUIDE

RICHARDSON, TEXAS

Richardson's strategic location within one of the nation's most vibrant economic corridors positions it as an ideal destination for business expansion and investment. Situated just north of Dallas along key transportation routes including US 75 and the President George Bush Turnpike, the City offers convenient access to major transportation hubs including the DFW International Airport and Dallas Love Field, facilitating seamless connectivity to global markets. Additionally, Richardson is home to the prestigious University of Texas at Dallas, providing a steady stream of skilled talent and fostering a culture of innovation. Complementing its transportation infrastructure, the City's integration with the DART Rail system further enhances accessibility and mobility for businesses and residents alike. With initiatives like the Richardson CORE District and Richardson IQ®, the City demonstrates its commitment to fostering economic growth and innovation, making it an attractive destination for businesses seeking strategic advantages and opportunities for expansion.



ECONOMIC DEVELOPMENT DEPARTMENT

Vision

Richardson will be home to a thriving, diverse, resilient business community, supported by unparalleled access to a talented, well-educated and engaged workforce; an innovative and entrepreneurial spirit; superior infrastructure and city services; and beneficial regional partnerships and resources.

Mission

To grow Richardson's vibrant economy by providing creative solutions and resources for businesses.

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TARGET INDUSTRIES

Richardson is fortunate to host several key industry clusters that have built our community and region over the course of the past 70 years. These industry clusters benefit our economy, create jobs, attract investment and boost economic growth in Richardson.

For these reasons, the City of Richardson actively seeks to support their growth in our community.

Our geographic and interconnected business and supplier concentrations focus on:

Richardson Accounts for

11.4%

of Texas' semiconductor output
equaling nearly \$1.5 billion in
annual gross product.

Source: Dallas Regional Chamber, 2022



Advanced and Additive Manufacturing

More than 4x the national average for Chip Manufacturing Jobs

Harnessing innovative technology to improve products or processes with advanced technology, including the use of computer-aided-design (CAD), 3D object scanning and 3D printing.



Professional and Financial Services

21,000+ Employees in Richardson

Service and expertise-minded businesses, departments and individuals, including advertising and marketing agencies, legal departments and accountants.



Health and Life Sciences Forefront of Biomedical Engineering

9,800+ employees work in Richardson at the intersection of engineering and the life sciences, developing new technologies that improve people's health and well-being.



Technology and Software 18,000+ Employees in Richardson

Applying science to problem solving, inventing tools and creating processes that allows users to carry out specific tasks using computers or other technological devices.



Research and Development

UT Dallas attracts more than \$140M in research annually, and more than 120 Richardson-based companies invent new patented technologies

As a R1 Carnegie Institution with "very high research activity," UTD supports an active business innovation ecosystem in Richardson and across the region with expert faculty and industry partners supporting commercialization of emerging technologies in AI, 3D printing, 5G, bioengineering, advanced manufacturing and other areas. Since 2021, more than 120 Richardson-based companies in construction, life sciences, manufacturing, information technology, and transportation have invented new technologies with active research and development. Many companies partner with UTD and other universities for intellectual property agreements to bring new products and services to consumers.

RESOURCES

The City can connect you with various resources to help identify sites, capital and more.



Site Location

Assistance in finding suitable office, flex and industrial and retail space as well as available land sites.



Incentives and Other Assistance

Assistance in identifying sources of capital.



Creating Community Connections

Assistance in connecting with institutions of higher education, key business and governmental leaders and organizations to support your industry.



Export Assistance

Assistance and introductions to international allies.



Workforce

Deliver workforce data and wage information.



Training and Development

Connect companies with labor force training and development resources.



Relocation

Relocation information for new employees about the community and its amenities.

SERVICES

The City offers several free and confidential services including assistance with zoning and data gathering.



Express Permitting, Zoning and Inspections

As a department within the City of Richardson's municipal government, we provide direct support in maneuvering through all services related to your development, including an express building permitting process.



Community Data

Our team works in our community daily, and gathers information on the local and regional workforce, industries and trends. We are available to provide you these analytics to assist in your decision-making process.



Business Retention Visits

Economic Development staff regularly check-in with local business owners and employees to discover more about local industry and how to best serve the Richardson business community. Staff also discusses any concerns business owners and employees have at these meetings to determine if any connection can be made with local resources.

INCENTIVES

CITY

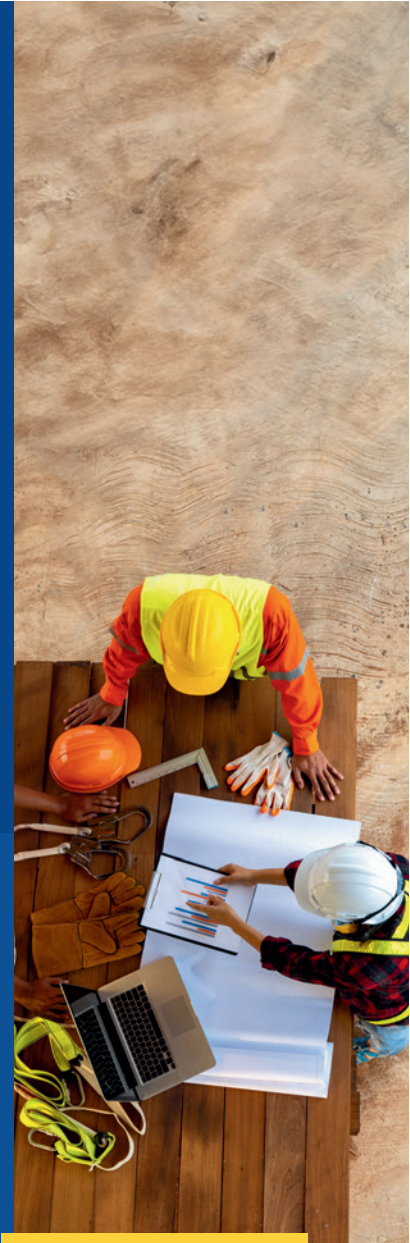
- **Building Modernization Program** - The City may offer funding for capital expenditures for those business with long-term leases.
- **Fee Waivers** - Fees paid to the City for building permits and certificate of occupancy may be waived.
- **Infrastructure Participation** - For some projects, the City may offer funding for infrastructure construction including roads, water and sewer lines.
- **No Impact Fees** - The City of Richardson does not collect compensation for anticipated infrastructure costs arising from a new development.
- **Research Award Match Program (RAMP)** - New pilot program aimed at fostering research, innovation and growth within the local business community. RAMP is intended to complement the federal Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programs and is designed to attract and support research and development in Richardson.
- **Tax Abatement/Rebate** - New construction and Business Personal Property may be eligible for a tax abatement typically ranging from 25-50% for a period of 5-10 years.
- **Tax Increment Financing Zones** - Provides reimbursement for infrastructure and/or development improvements based on projected increases in property tax value.

STATE

- Texas offers 40 different economic incentives for businesses. SDF and TEF are the most common to support business growth and workforce development.
- **Skills Development Fund (SDF)** - The SDF is a program of the Texas Workforce Commission to assist Texas businesses by designing, financing and implementing customized job training programs. The SDF assists both new and local businesses by providing funds for customized job training. By partnering with local community colleges, technical schools or higher education agencies, local businesses may benefit directly from SDF grants.
- **Texas Enterprise Fund** - The TEF was created by the Texas Legislature in 2003 as a “deal closing fund”. To be eligible for TEF support, a project must demonstrate a significant return on the state’s investment and strong local support.

FEDERAL

- **SBIR/STTR Programs** (“powered” by the Small Business Administration (SBA)) - Programs fund a diverse portfolio of startups and small businesses across technology areas and markets to stimulate technological innovation, meet federal research and development (R&D) needs, and increase commercialization to transition R&D into impact.



LEARN MORE ABOUT
INCENTIVE OPPORTUNITIES

RichardsonEconomicDevelopment.com

INTERNATIONAL BUSINESS

Richardson occupies a strategic position in one of the nation's most vibrant economic development zones, renowned for its ability to attract and nurture international business. These endeavors have cultivated one of the region's most diverse communities, offering a wide array of residents, business prospects, and quality of life amenities. Foreign-owned companies from more than 20 countries have locations in Richardson.

Hosting International Delegations

The City's leadership hosts international representatives and delegations from around the world who come to learn about the opportunities in Richardson.

Organizations and companies come to develop business alliances and trading partnerships, connect with academic and scientific resources and identify sales channels for high-tech markets. Those interested in visiting Richardson can contact the Economic Development Department for more information.

Why Texas?

- Dynamic state economy
- No personal state income tax
- High quality and low cost of living
- Skilled, highly educated workforce
- CST time zone services entire U.S., Canada and Latin America

Why Richardson?

- Home to one of the top four technology clusters in North America.
- Designated International Business Capital of North Texas.
- Home of the Telecom Corridor®.
- Easy access to DFW Airport for domestic and international flights.
- Home to The University of Texas at Dallas.



INTERNATIONAL BUSINESS



SOFT-LANDING SERVICES



Business Development and Management Assistance

The City can provide a list of resources to assist in market analysis, business plan review, international business consulting, business development, public relations and marketing strategies.



Finance and Legal Assistance

Assistance in finding expert financial and legal assistance for your business needs including international banking, legal advice, accounting support and regulatory guidance.



Real Estate and Relocation

From soft-landing office and shared spaces to residential and commercial real estate solutions, we provide guidance on spaces that fit your specific needs.



Logistics Services

Resources are available to find logistics solutions for your international business needs including transportation, import/export assistance, customs clearance, warehousing and distribution needs.



Staffing Services

Assistance in connecting with staffing solutions tailored for international businesses including translation and English-as-a-second-language training, contract sales representative assistance, personnel recruiting and human resources support.

Other Services

Access to a library of valuable resource documents and tutorials to help entrepreneurs reach their goals.

Cost of Service

The costs of the services listed above may vary based on the level of assistance needed. A quotation for each service offered will be provided by each service provider based on the requesting company's requirements.



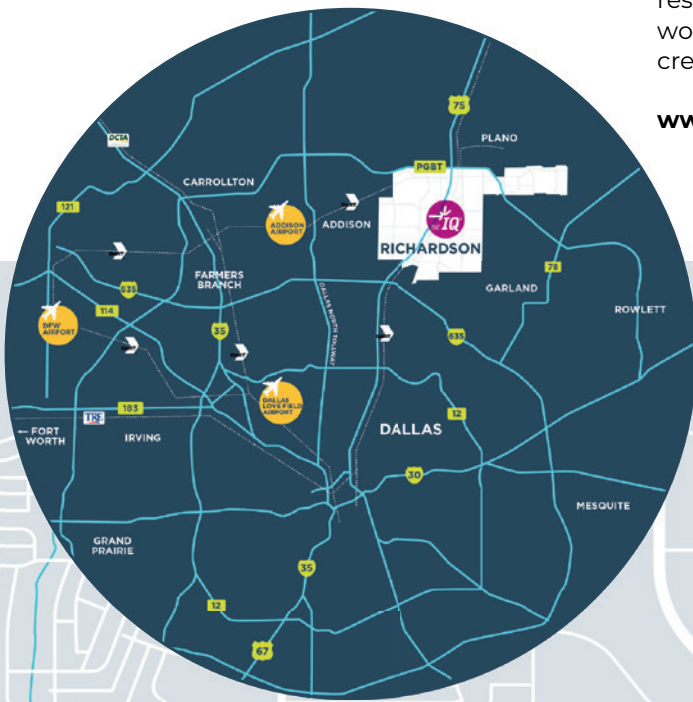
What is The IQ®?

The Richardson Innovation Quarter, also known simply as the “Richardson IQ” or “The IQ®,” is a 1,200-acre urban hub with a rich heritage of innovation and entrepreneurship, located in the heart of the booming Dallas-Fort Worth Metroplex.

The IQ® is a living laboratory for big ideas and ground-breaking technology. It's a place where entrepreneurs take risks and are supported by the Richardson community; where start-ups and scale-ups can collaborate and thrive; and where college graduates come to live, work and invent. It's a place where special things happen.

The IQ® is home to technology-related start-ups, corporate research and development, manufacturers, education institutions, nonprofit organizations, restaurants, entrepreneurs, designers, researchers, inventors, educators and students. With over 19,000 workers and more than 1,000 businesses, The IQ® spurs the creativity and collaboration that drives innovation and growth.

www.RichardsonIQ.com



VISION

Be the premier tech hub in Texas.

- Be a center for innovation and entrepreneurship
- Be lively and active
- Be walkable and bikeable
- Be visually unique and green



THE IQ® HEADQUARTERS

1302 East Collins Boulevard, Richardson, Texas

UT Dallas + Richardson IQ®: A Nexus for Business Research & Emerging Technologies

In collaboration with The University of Texas at Dallas, The IQ® Headquarters serves as a vibrant hub for research and academic innovation. Anchored by UTD Catalyst, the facility is home to multiple cutting-edge research centers and startup companies dedicated to advancing breakthroughs in data science, cybersecurity, and digital infrastructure with applied research and entrepreneurship. These efforts support the Richardson Innovation Quarter's vision to be Texas' premier tech and innovation district.

Additionally, the DORADO 5G OpenLab—affiliated with UTD's Erik Jonsson School of Engineering and Computer Science—represents a major leap forward in connectivity innovation. Supported by the CHIPS and Science Act through the ACCoRD consortium, this lab is a collaborative effort with major industry leaders to test and deploy Open RAN and 5G solutions in real-world environments.

KEY ACTIVITIES

As a major driver of local innovation, UTD uses its over 10,000+ square feet of dedicated space within the Headquarters to:

- Seed new startups through research commercialization.
- Train the next-generation workforce via academic programs and hands-on partnerships.
- Expand entrepreneurial support through an extension of its Venture Development Center (VDC).



The IQ® HQ Headquarters

THE IQ[®] HEADQUARTERS

1302 East Collins Boulevard, Richardson, Texas

A Public-Private Partnership for Coworking, Research
& Economic Development



The IQ[®] Headquarters is more than a research center—it's a dynamic space that bridges public and private interests to grow Richardson's innovation ecosystem. Owned by the City of Richardson and managed in partnership with UT Dallas, the Headquarters is a flexible, multi-use facility that brings together startups, entrepreneurs, researchers, and civic leadership under one roof.

Facility Highlights:

- City of Richardson Economic Development Department: On-site team focused on supporting business growth and innovation.
- Event + Programming Space (3,000 sq. ft.): Used for networking events, workshops, and public-private collaborations.
- 5G DORADO Lab (3,700 sq. ft.): Hosts advanced R&D focused on next-generation communications.
- Startup Runway (3,300 sq. ft.): A coworking and incubation space for early-stage companies.
- UTD Catalyst facility (10,000+ sq. ft.): is home to multiple cutting-edge research centers and start companies.



From workforce development to startup acceleration, the IQ[®] Headquarters catalyzes long-term economic development by leveraging partnerships, supporting collaborative programs, and creating an ecosystem that helps businesses scale quickly in a high-tech environment.

THE IQ® HEADQUARTERS

1302 East Collins Boulevard, Richardson, Texas



Startup Runway

The City of Richardson and Startup Runway have partnered to enhance international economic ties. This partnership included trips to India by the economic development team to foster relationships and attract international companies' startups to Richardson. This aligns with The IQ®HQ's mission of facilitating collaboration and networking within the innovation ecosystem.

The City of Richardson

The IQ®HQ is home to the City's Economic Development Department. This department fosters economic growth by attracting and retaining businesses. To encourage investment, the City offers incentives like building modernization grants, tenant improvement grants, and job creation grants. These incentives support business expansion, relocation, and revitalization efforts, enhancing the community's competitiveness.



THE IQ[®]HQ NETWORKING EVENTS



The IQ[®] Brew

Morning Networking Opportunity

The IQ[®] Brew is a networking and educational series featuring short presentations from entrepreneurs, small businesses and subject-matter experts. The goal of The IQ[®] Brew is to share lessons learned and to have the Richardson business community hear about the successes and challenges faced while starting and growing a business.

Come join us for coffee and conversation every quarter!

To learn about upcoming events, email AskRichardsonIQHQ@cor.gov.



PM PINTS

Evening Networking Opportunity

PM Pints is a free, quarterly, evening event featuring short presentations from entrepreneurs, small business owners and subject-matter experts at The IQ[®]HQ. The event offers the opportunity to network while enjoying a beverage of your choice and to join in discussing innovation. It offers a great chance to engage in conversation and exchange ideas.

PM Pints is free to attend, and drinks will be provided.

For more information and to register, please email AskRichardsonIQHQ@cor.gov.



ENTREPRENEURIAL EDUCATION

Entrepreneurial education is available in the Richardson area at UT Dallas, Dallas College and Collin College. These three accredited local higher education institutions offer degrees and certificates in business, management, and entrepreneurship



The University of Texas at Dallas Naveen Jindal School of Management

UTD Naveen Jindal School of Management ranks #2 globally for business research, offering world-renowned degrees in business, entrepreneurship and related areas to support and develop business leaders across all industries.



972-883-5057
www.jindal.utdallas.edu



Collin College Entrepreneurial Certificate Series

Collin College offers courses, certificates and degrees in business and entrepreneurship. Programs are intended for new college students or working professionals seeking continuing education and management skills at an affordable cost. The entrepreneurship program is offered online and at the Plano, Allen and McKinney Campuses.



972-985-3758
www.collin.edu

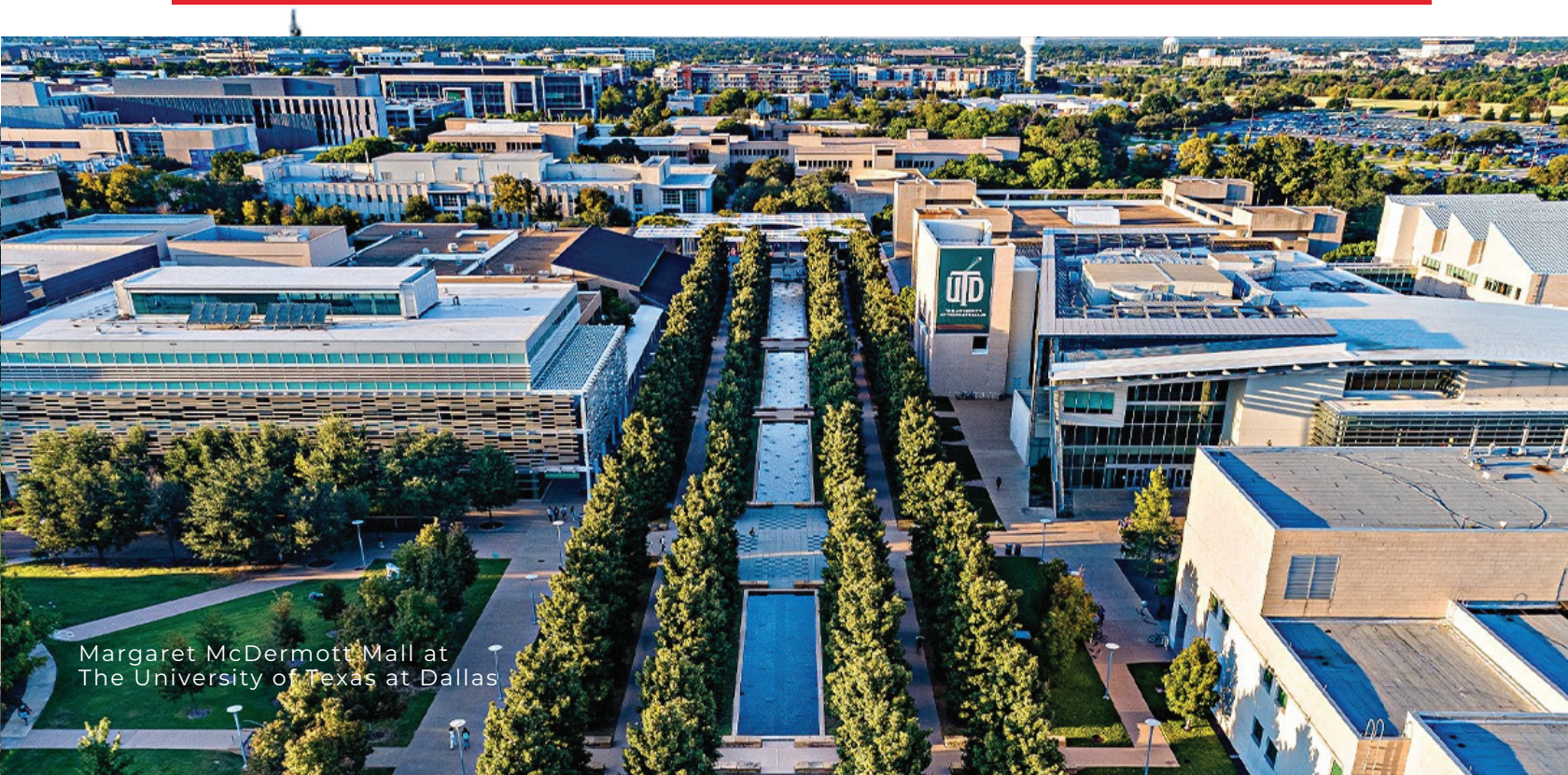


Dallas College School of Business, Hospitality & Global Trade

Offers the Small Business Certificate program. The 153-hour basic program provides the framework for a successful business startup. Additional computer software courses enable the student to enter the world of entrepreneurship. The Richland Campus (formerly Richland College) is closest for Richardson residents.



972-238-6210
www.dallascollege.edu



Margaret McDermott Mall at
The University of Texas at Dallas

BUSINESS STARTUP & VENTURE DEVELOPMENT

Startup Runway

The Startup Runway helps international businesses expand to the United States. Their mission is to foster and accelerate startups, helping them reach new heights in the business world. The incubator located at the Richardson IQ®HQ, 1302 E. Collins Blvd., provides entrepreneurs and business owners with a collaborative environment to work, access resources, develop corporate partners, attract investors, and tap industry experts to help foreign-owned businesses expand their operations to the United States.



214-384-4013 or +91-709-369-3331
info@thestartuprunway.com
thestartuprunway.com

University of Texas at Dallas Institute for Innovation & Entrepreneurship

The Institute for Innovation & Entrepreneurship is a specialized institute within UT Dallas that promotes cross-disciplinary academic and startup programs for the students, faculty, staff and entrepreneurial community with a UTD affiliation. Industry partners include: BioTech at Pegasus Park, Venture Dallas, The DEC Network, USABE, Texas University Network for Innovation & Entrepreneurship, Texas Business Hall of Fame Foundation, Tech Titans, City of Richardson, Global Consortium of Entrepreneurship Centers, Nucleate, Blackstone Charitable Foundation, Capital Factory, AUTM, and University Innovation & Development Partners (UIDP).



972-883-5057
innovation@utdallas.edu
innovation.utdallas.edu



The HEXA Innovation Center in Richardson is more than a coworking office for startups, entrepreneurs and business owners. The Center is a 50,000-square-foot office and conference facility and tech-focused innovation community. The Center includes long-term anchor tenants, monthly business coworking tenants, and onsite services for tech startups to cultivate and grow their business ideas into market scale.

2100 N. Greenville, Ave., Richardson TX 75082
469-751-4392
www.hexatx.com

The Drawing Board provides flexible, shared office space, event space, and private offices in the heart of the Innovation Quarter (The IQ®) and Telecom Corridor. Available services include printing, Wi-Fi, pool table and foosball, free snacks and coffee bar, and dedicated front office reception in a art-infused work environment.

1900 Jay Ell Dr., Richardson, TX 75081
972-787-0158
www.thedrawingboarddfw.com

SMALL BUSINESS & ENTREPRENEURIAL SUPPORT

Business advising for entrepreneurs is available at no cost by the Small Business Development Centers (SBDCs) in Collin and Dallas Counties for Richardson-based businesses and new startup companies. Services include free business consulting, business planning support, online and in-person classes. Schedule an appointment by visiting their website or call their phone numbers. Business Advisors are available to schedule virtual business advising meetings to meet your needs.



Collin County Small Business Development Center (Collin SBDC)

The Collin Small Business Development Center (SBDC) offers no cost, confidential one-on-one business development strategy consulting for startups and growing business in Collin and Rockwall Counties. Small businesses include start-up to annual operating revenue cap of \$5M and less than 500 employees.

Collin SBDC

Andrea Mennen Welcome Center, Suite W104
2200 W University Dr
McKinney, TX 75071
972-985-3770
collinsbdc.com

Dallas County Small Business Development Center (Dallas Metro SBDC)

The Dallas County Metropolitan Small Business Development Center (SBDC) offers no cost, confidential one-on-one business development strategy consulting for startups and growing business in Dallas County. Small businesses include start-up to annual operating revenue cap of \$5M and less than 500 employees.

Dallas Metro SBDC

1402 Corinth St.
Dallas, TX 75215
214-860-5848
dallasmetropolitansbdc.com

The Richardson Chamber of Commerce offers small business resources and events for professional development and networking through the Small Business Community program, including the Service Corps of Retired Executives (SCORE) program. SCORE pairs entrepreneurs with retired executive for 1:1 mentorship. www.richardsonchamber.com/small-business



WORKFORCE PARTNERS

Labor Availability

Richardson has a well-educated and diverse labor supply.

- More than 54% of our area labor pool (25+) has an undergraduate or advanced degree.
- More than 26% of our area labor pool has at least 1-2 years of college education.

Approximately

25%

of Richardson jobs are in manufacturing, finance and insurance.

Source: JobsEQ® and U.S. Bureau of Labor Statistics

61%

OF DALLAS-FORT WORTH LABOR FORCE

AVAILABLE LABOR FORCE

As a first tier suburb of Dallas, Richardson has unique access to a large labor force with more than 2.7 million employees across all industry sectors within a 25-mile radius, accounting for 61% of the regional labor force.

Source: StatsAmerica, U.S. Economic Development Administration, 2025



Public Schools with College and Career Pathways

Public schools in Richardson offer residents comprehensive options for children to succeed in college and career pathways. Richardson ISD offers diverse college and career readiness programs, including the Berkner STEM Academy, the Arts, Law and Science Magnet at Richardson High School, and industry certification pathways through its Career & Technical Education (CTE) programs. Plano ISD provides specialized academies such as the Academy High School for project-based STEM learning, Health Sciences Academy, and a robust International Baccalaureate program at Plano East High School.

Local Higher Education Institutions

These systems provide the necessary skills development and talent needed for existing and incoming businesses and are a vital partner to the City of Richardson. Outside of educational training, these institutions also provide opportunity for collaboration between industry and research development. Initiatives in entrepreneurship, technical training and community development are only a few of the additional services our education partners provide to the Richardson business community.

University of Texas at Dallas



UTD in Richardson is one of the nation's fastest growing universities with more than 31,000 students, ranking 5th in the nation for National Merit Scholars, and with more than 130,000 alumni in Texas and around the world. UTD offers 140 degrees in areas of STEM, business, arts and humanities. www.utdallas.edu

Collin College - Plano Campus



With more than 200 degrees and certificates, students have access to career-focused workforce programs including careers in engineering, mathematics, construction, manufacturing, applied technologies, health sciences and information technology. www.collin.edu

Dallas College - Richland Campus



Hosts Engineering, Technology, Math and Sciences and Manufacturing and Industrial Technology schools that provide automation, cybersecurity, electrification and workforce development programs. The campus is also home to a Texas Blockchain Council partnership that places students at the forefront of careers in cryptocurrency. www.dallascollege.edu

ECONOMIC DEVELOPMENT PARTNERS



The Richardson Chamber of Commerce has helped drive business success in Richardson for more than 75 years. For more information on member benefits, pricing and details about the Leadership Richardson program, please visit www.RichardsonChamber.com

Contact: admin@richardsonchamber.com
972-792-2800



The Dallas Regional Chamber is one of America's most respected business organizations and serves as the voice of business and the champion of economic development and growth in the Dallas-Fort Worth region. For more information, please visit www.DallasChamber.org

Contact: information@dallaschamber.org
214-746-6600

Texas Workforce Solutions

The Texas Workforce Commission (TWC) supports Richardson businesses through local offices in Dallas and Collin Counties. These workforce agencies provide grant funding opportunities, career fairs, hiring support, temporary staffing, job training, and childcare assistance.

Collin County - Workforce Solutions for North Central Texas

www.dfwjobs.com
469-229-0099
planoworkforce@dfwjobs.com

Dallas County - Workforce Solutions for Greater Dallas

www.wfsdallas.com
214-290-1000
info@wfsdallas.com



A proud partner of the [AmericanJobCenter](http://www.AmericanJobCenter.org) network



RETAIL & SMALL BUSINESS

Richardson offers a proven business environment for small businesses and entrepreneurs.



Access to Growth Capital

We can help connect you with access to state and federal funding, equity funding, SBA loans and other possible financing possibilities.



Access to Talent

Richardson offers business owners and managers regional access to a diverse, educated and highly skilled talent pool



Access to Real Estate

Among our more than 40 million square feet of flex, industry and office space are many opportunities for companies to find the right fit, including space in the 1,200-acre Richardson Innovation Quarter (The IQ®).

Services

All services are free and confidential and include:

- Assistance in finding suitable office/flex/industrial and retail space as well as available land sites.
- Deliver workforce data and wage information.
- Provide resources for job training.
- Make connections with institutions of higher education for talent, interns and research.
- Facilitate introductions to customers, suppliers, service providers and strategic partners.
- Provide export assistance and introductions to international allies.
- Assist in identifying sources of capital funding.
- Create customized presentations of interest to expanding, relocating and start-up companies.
- Educate relocating and new employees about the community and its amenities.





THE CORE DISTRICT

What is the Richardson CORE District?

The area known as The CORE District includes Richardson's Chinatown, Downtown, Heights, Interurban and Lockwood neighborhoods. The CORE District has undergone major changes with projects ranging from a new public safety campus and public art projects, roadway and pedestrian improvements along Main Street and Greenville Avenue to creative adaptive reuse projects in Lockwood and mixed-use development in Downtown. As growth and transformation occurs, this area continues to serve as the eclectic heart of Richardson with independently owned and operated businesses and services.

www.TheCOREDistrict.com



CHINATOWN

Located on Greenville Avenue north of Main Street, **Chinatown** is the food-centric cultural center of the Chinese-American community in the DFW metroplex.



DOWNTOWN

Situated along Richardson's Main Street, **Downtown** features several food and beverage options reviewed by DFW Foodies, including a landmark burger joint.



HEIGHTS

Heights was Richardson's first shopping center, constructed in the 1950s, and is now home to DFW's first Alamo Drafthouse Cinema and an assortment of other food, beverage and shopping options.



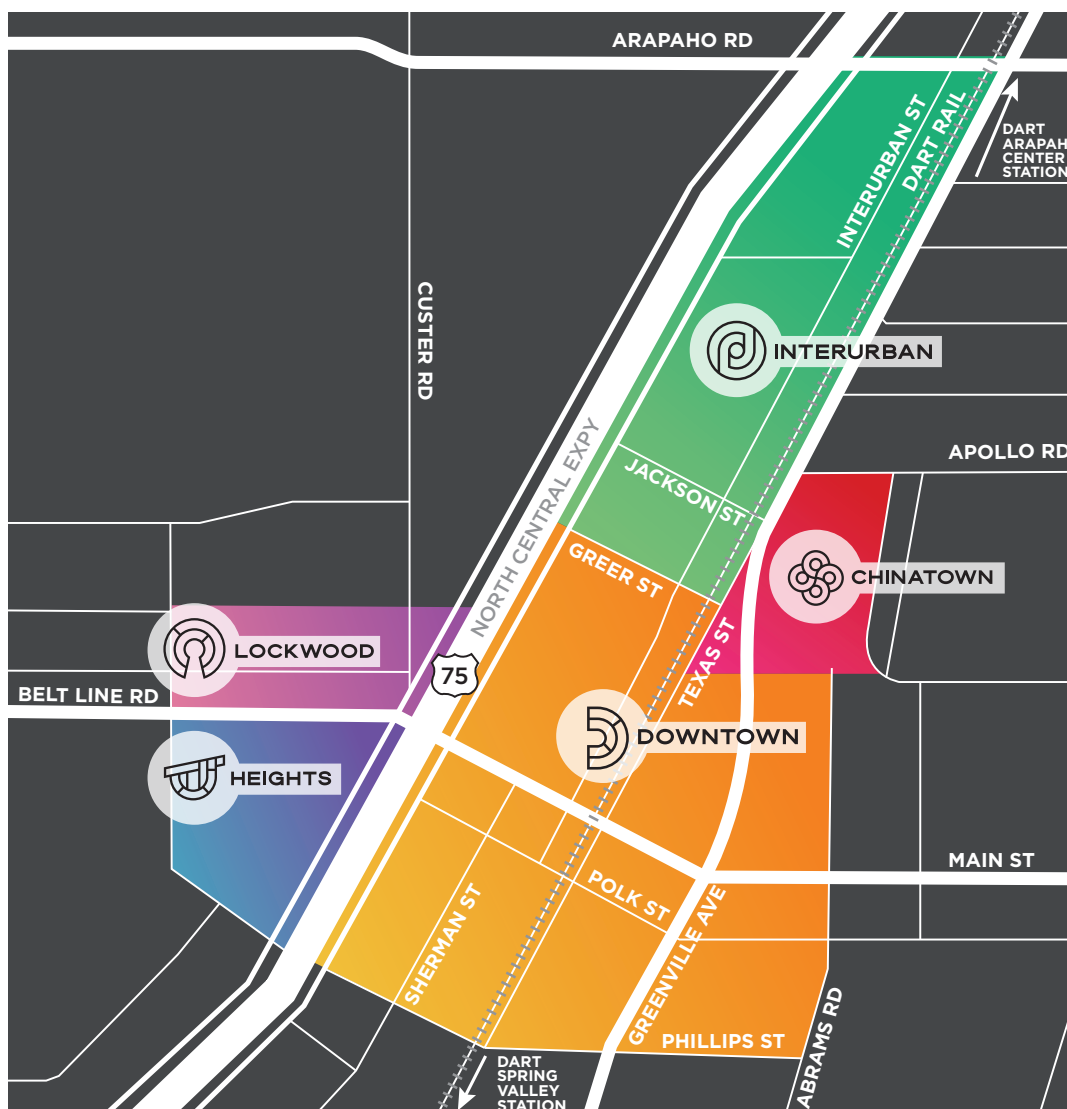
INTERURBAN

Interurban was Richardson's first industrial and manufacturing district and now features many new businesses, including Richardson's first brewery and coffee roastery.



LOCKWOOD

As the newest addition to The CORE District, **Lockwood** features several adaptive reuse projects, including a brewery and Richardson's original distillery.





CONTACT

www.RichardsonEconomicDevelopment.com

AskRichardsonEconomicDevelopment@cor.gov

972-744-4333

1302

The IQ®HQ