

COMMUNITY PROFILE



STRONG FOUNDATION FOR GROWTH

Urban environment with
globally connected community



DIVERSE BUSINESS ECOSYSTEM

Industry leaders, startups,
skilled talent, and
research institutions



BUSINESS FRIENDLY

Stable, collaborative
environment for
businesses and families
that sustain them



RICHARDSON[®]

T E X A S

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INCENTIVES

RICHARDSON FAST FACTS



Household Income

Median HH income of over \$94,000



Population Growth

Expected to reach 137,000 - 152,000 by 2045



Diverse Community

120,000+ residents
~27,000 foreign-born



Average Salary

\$83,220 (exceeds national average by over \$10K)



Home Value

Median value of \$405,600



Labor Force Proximity

Total of 1.9 million people reside within a 30-minute drive



Healthcare Access

Methodist Richardson Medical Center
and proximity to multiple Level 1 trauma centers



Public Safety

Fire Department

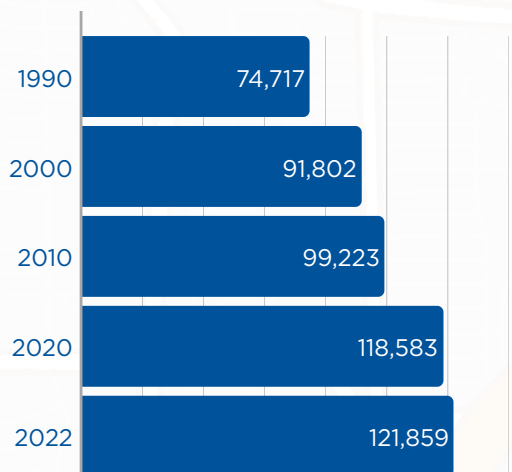
Class 1 ISO rating
Mission Lifeline: Gold Award (American Heart Association)

Police Department

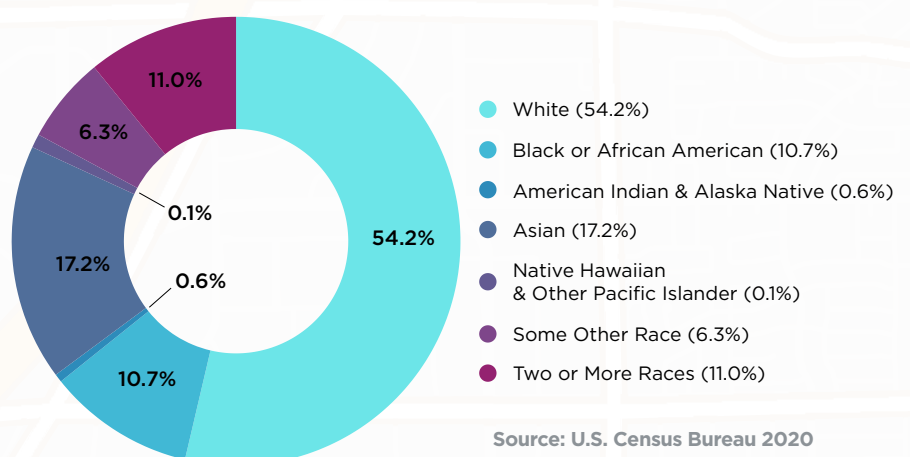
Certified for Best Practices by the Texas Police Chief's Association

DEMOGRAPHICS

Population Growth



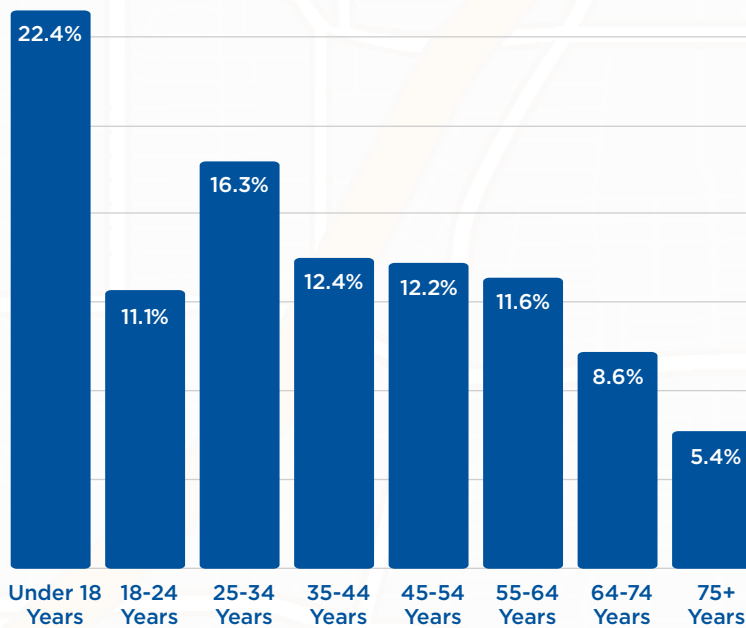
Population By Race



Source: U.S. Census Bureau 2020

NOTE: The U.S. Census Bureau defines Hispanic or Latino as a person of Cuban, Mexican, Puerto Rican, South or Central American, or other Spanish culture or origin, regardless of race. According to the latest census, 17.2% of Richardson residents identify as Hispanic or Latino.

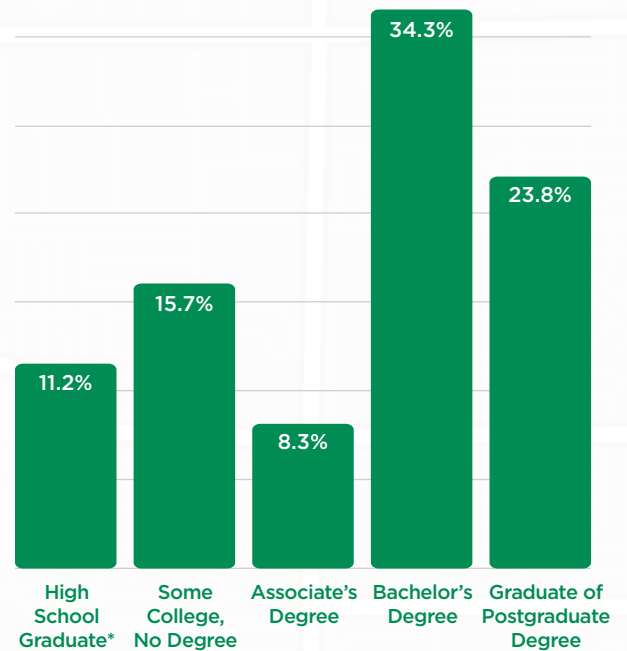
Age Distribution



Median Age: 34 years

Educational Attainment

(Age 25+)



Percent of High School Graduate* : 93.3%

Percent of Bachelor's Degree* : 56.2%

* Includes equivalence of GED

Source: JobsEQ, 2025 Q1

LOCATION/TRANSPORTATION

Major Highways

Located along US-75 (Central Expressway) and President George Bush Turnpike, with close proximity to I-635 (LBJ Freeway) and the Dallas North Tollway.

Proximity To Airports

Located less than 30 minutes from two international airports, Dallas Love Field Airport and DFW International Airport – the 3rd busiest airport in the world. Texas's central location means that you're only a 4-hour flight from any major U.S. city and 260+ non-stop destinations around the world.





Convenient Transportation & Accessibility

DART Public Transit: Richardson has six DART stations, providing quick access to Dallas and surrounding communities (4 Red / Orange Line stations and 2 Silver Line stations)



Arapaho Station



CityLine Station



Galatyn Park Station



Spring Valley Station



Silver Line at CityLine Station



Silver Line at UTD Station

SILVERLINESM

DALLAS AREA RAPID TRANSIT

DART Silver Line connects Richardson to Addison, Carrollton, Coppell, Dallas, Grapevine, and Plano and provides direct access to **DFW International Airport** in less than an hour, with connections to Denton on DCTA and Fort Worth on TEXRail.



QUALITY OF LIFE



Richardson features a variety of amenities that provide for diverse relaxation and active lifestyle interests.

- More than 90 miles of trails and a park located within 10 minutes walking distance in every neighborhood.
- Two regional parks, including a 100-acre nature preserve, 43 community parks, two municipal golf courses, a disc golf course, two recreation centers, a senior center, an aquatics center, multiple community pools, a gymnastics center and a dog park.

Richardson's Rankings



Niche.com (2025)

**Best City
for Young
Professionals
in America**



Niche.com (2025)

**Best City to Live
in America**



Niche.com (2025)

**Best City to
Raise a Family
in America**



Niche.com (2025)

**Best City to Retire
in America**



Niche.com (2025)

**Best Public
Schools
in America**



Redfin.com

**Most Bikeable City
in Texas**



Redfin.com

**Best Place to
Live in Texas**



WalletHub (2025)

**Best Real Estate
Market Among
Small Cities**



WalletHub (2025)

**Best Real Estate
Market in
the Nation**



Niche.com (2025)

**Best Suburb
for Young
Professionals
in Texas**

CITY CULTURE

The **Charles W. Eisemann Center for Performing Arts and Corporate Presentations** hosts high-quality theatrical and musical performances and is available for private or corporate events. www.EisemannCenter.com



The **Cottonwood Art Festival** is held in Richardson during the first weekend in May and the first weekend in October. Since its beginnings in 1969, the event has established itself as a tradition that attracts the finest artists in the nation.

www.CottonwoodArtFestival.com

The **Wildflower! Arts & Music Festival** is a three-day award-winning celebration of eclectic arts and music that attracts thousands each year during the third weekend in May. For more than 30 years, attendees have enjoyed a variety of musical acts on multiple stages, as well as regional cuisine and creative arts by local vendors.

www.WildflowerFestival.com



Richardson's annual Corporate Challenge is an Olympic-style competition with more than 20 athletic and non-athletic events. In 2025, 46 companies participated in this opportunity to promote wellness and support Special Olympics Texas. Since 1998, it has raised more than \$2.2 million, which provides continual support to children and adults with intellectual disabilities.

www.RichardsonCorporateChallenge.com

The CORE District



includes Richardson's Chinatown, Downtown, Heights, Interurban, and Lockwood neighborhoods. This area is located off US-75 and serves as the eclectic heart of Richardson, with independently owned and operated businesses and services and is home to many of the **wonderful eateries** that earned Richardson the title of "Best Foodie City" from Apartmentguide.com in 2020.

www.richardsoncoredistrict.com



SCHOOLS

Higher Education Hub is home to The University of Texas at Dallas (UTD), a Tier 1 research university fueling the local tech workforce.

STEM & Workforce Training at Dallas and Collin College Campuses offer corporate and other related training partnerships that enhance career opportunities.

Top-Rated Schools are served by Richardson ISD (RISD) and Plano ISD (PISD), both known for academic excellence.

Higher Education

The University of Texas at Dallas (UTD) is a major driver of innovation, workforce development, and business growth in North Texas:



Research & Innovation Hub

Tier 1 Research University – UTD is classified as a Carnegie R1 (Very High Research Activity) institution.

Over \$140 million in annual research expenditures, supporting advanced technology, AI, cybersecurity, and biomedical breakthroughs.

Collaboration with industry leaders like Texas Instruments, Raytheon, and Samsung for research and development.

STEM & Workforce Development

Strong focus on STEM fields, with top-ranked programs in engineering, computer science, business, and biotech

Erik Jonsson School of Engineering & Computer Science ranks among the top in the nation, producing highly skilled graduates.

Naveen Jindal School of Management is ranked #2 in Texas for business programs, supporting future entrepreneurs and executives.

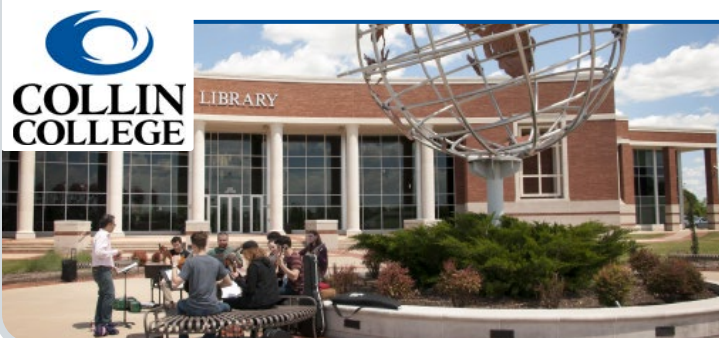
Economic Impact & Startups

Over \$2.8 billion in annual economic impact on North Texas.

Home to the Richardson Innovation Quarter (The IQ®) – a hub for technology, innovation and collaboration.

Strong corporate partnerships with companies in the semiconductor, aerospace, and healthcare sectors.

Other Colleges



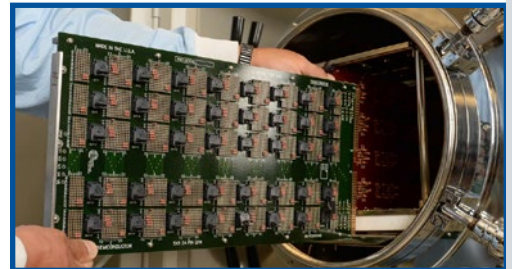
TARGET INDUSTRIES

Since the 1950s, Richardson has been a hub for technology-focused industries, with Collins Radio pioneering research and development in telecommunications systems that played a key role in the Space Race.

This legacy has attracted companies that, today, support an ecosystem that attracts professionals in the following key industries:

Advanced and Additive Manufacturing

Richardson's manufacturing cluster is anchored by robust semiconductor manufacturers including Texas Instruments and Qorvo, and retail manufacturers such as Lennox and Fossil Group, contributing to the region's manufacturing economy through precision fabrication, additive technologies (3D printing), and next-generation business and consumer products.



Professional and Financial Services

This sector demonstrates exceptional concentration in Richardson at three times the national average, encompassing insurance services such as GEICO and State Farm, financing and credit operations such as Texas Capital and Goldman Sachs, and engineering and architecture firms such as Childress Engineering Services, Kimley-Horn, and Halff, that drive significant consulting and technical services to the region and nation.



Health, Medical and Life Sciences

Richardson's health cluster is anchored by the nationally ranked Methodist Richardson Medical Center, with advanced medical centers, a comprehensive stroke and level III trauma center. The health cluster integrates traditional healthcare services with medical device and equipment manufacturing, aging and memory care facilities, biotechnology and life sciences research.



Technology and Software

As one of the world's most dynamic industries, Richardson's technology and software sector is anchored by companies like AT&T, Cisco, and 1Finity, as well as small and medium-sized enterprises leveraging the Innovation Quarter's advanced fiber optic infrastructure to drive innovation in 5G, AI, software services, computer devices, semiconductor and quantum technologies.



Research and Development

The R&D sector encompasses university and corporate innovations, including over \$140M in annual research expenditures by the University of Texas at Dallas (UTD), and published patents by more than 120 companies annually across all industries. Richardson's R&D sector supports the Dallas-Fort Worth region's knowledge economy, contributes to technology commercialization and intellectual property development.



MAJOR EMPLOYERS

Companies choose to stay and grow in Richardson for a reason. With a business-friendly environment, robust infrastructure, and a highly skilled talent pool, Richardson offers long-term stability and opportunity for expansion.

Richardson is recognized as a regional leader in innovation and enterprise. The city is home to more than 4,000 employers, with a significant presence in the technology, finance and insurance sectors.

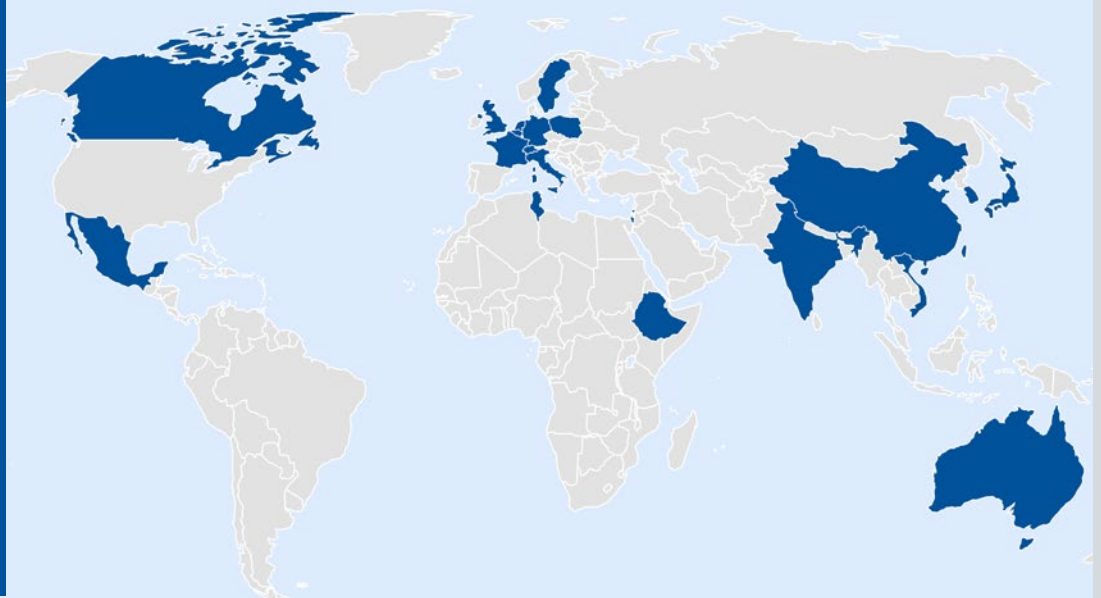


INTERNATIONAL BUSINESS

Richardson is North Texas's gateway to global business. The 82nd Texas Legislature designated Richardson the International Business Capital of North Texas, a title earned through decades of strategic growth, international investment, and a highly diverse community.

The City of Richardson and Startup Runway have partnered to enhance international economic ties. This partnership included trips to India by the economic development team to foster relationships and attract international companies' startups to Richardson. This aligns with The IQ®HQ's mission of facilitating collaboration and networking within the innovation ecosystem.

Richardson is home to 60+ foreign-owned companies representing 22 countries, making it one of the most globally connected cities in the DFW Metroplex. Richardson isn't just a great place for business — it's a global business destination.



OFFICE SPACE / PARKS

Richardson has many office spaces and parks that provide professional amenities to our city's workforce. Richardson's Galatyn Commons area has seen notable investment and redevelopment activity in recent years, with corporate expansions, property improvements and residential construction contributing to mixed-use growth. Businesses including GEICO, Halff, 1Finity, and CBRE have chosen to lease space at Galatyn Commons within the last few years.

8,000
Square Foot
Dining Facility

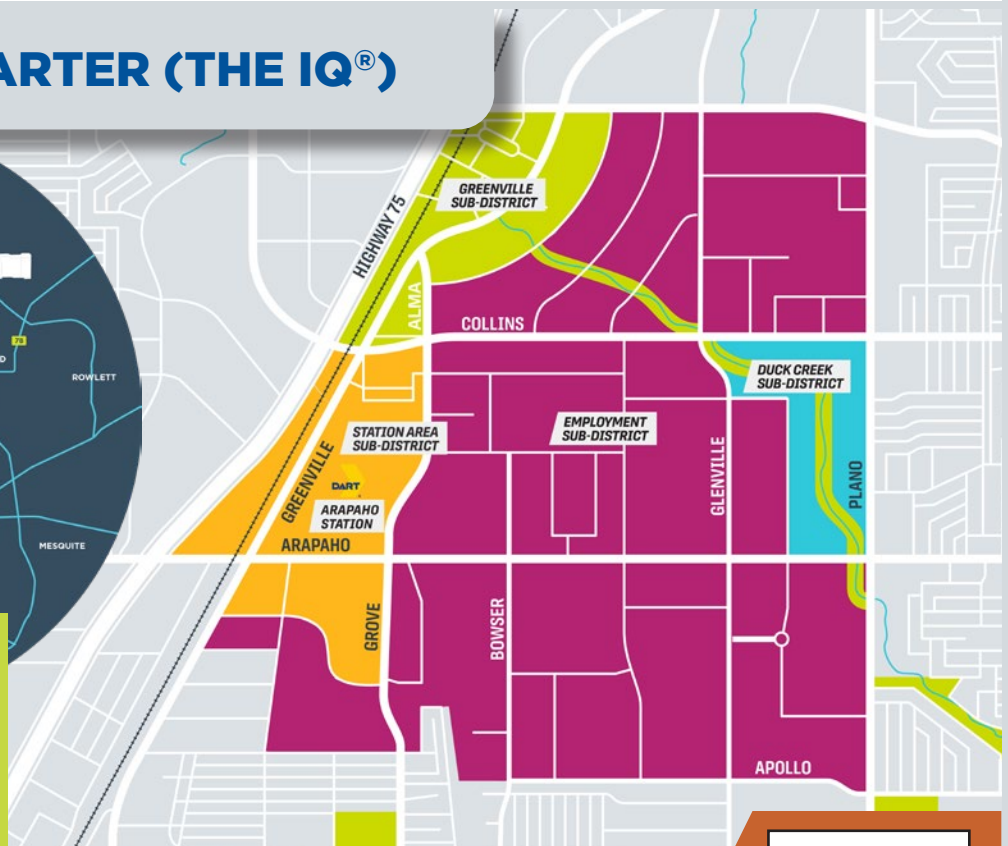
10,000
Square Foot
Fitness Center

1,000
Seat Amphitheater

900+
Multifamily Housing Units
Within Walking Distance



INNOVATION QUARTER (THE IQ®)



VISION

Be the premier tech hub in Texas.

- Be a center for innovation and entrepreneurship
- Be lively and active
- Be walkable and bikeable
- Be visually unique and green

The Richardson Innovation Quarter (The IQ®) is a living laboratory for big ideas, groundbreaking technology and innovative start-ups. It spans 1,200 acres, serves as a North Texas hub for innovation, technology and entrepreneurship, and is a home to special research facilities of The University of Texas at Dallas.



ENERGY DEREGULATION

Business Benefits from Texas' Deregulated Energy Market

In 1999, the Texas Legislature passed Senate Bill (SB) 7, introducing competition into the state's electricity market and allowing consumers to choose their electricity provider in many areas across Texas. Since deregulation, the Electric Reliability Council of Texas (ERCOT) has overseen a competitive marketplace that encourages investment and rapid grid improvements.

Innovation and Green Energy

Texas now leads the nation in wind power production with investments in clean natural gas, hydrogen, solar, and carbon capture technologies strengthening the state's energy mix.

Businesses: competitive rates, flexible energy options, and reliability that support advanced manufacturing and high-tech operations.

Consumers: more choices, transparency, and opportunities to save



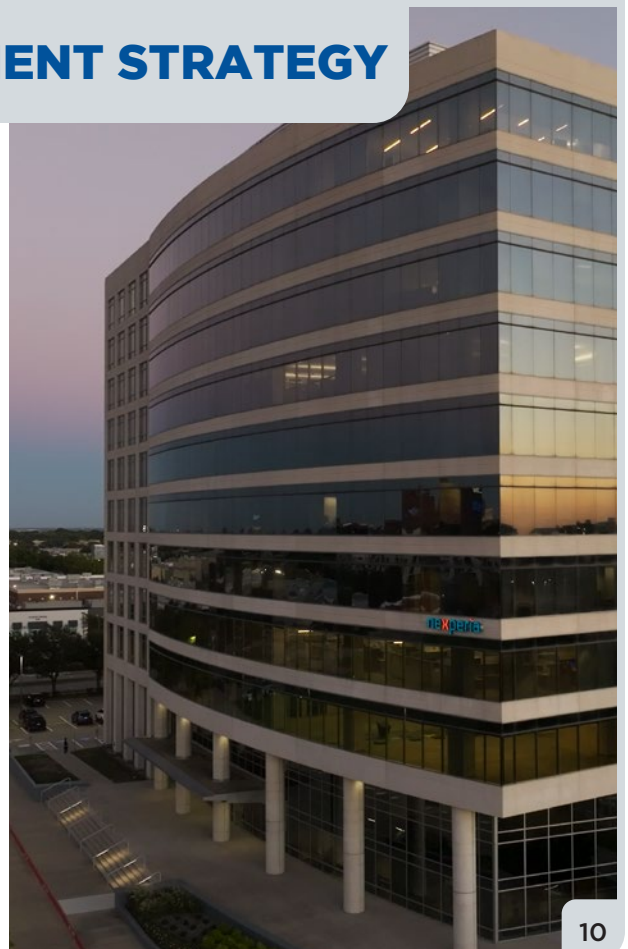
COMMERCIAL OFFICE DEVELOPMENT STRATEGY

Reinvesting in corporate campuses is a key component of the City of Richardson's commercial office space strategy designed to attract reinvestment in the sector, which is still recovering from COVID-19 related impacts.

Richardson's Three-pronged Approach

1. Collaborating with property owners to upgrade amenities
2. Offering tenant improvement grants to make office deals more financially feasible
3. Targeted redevelopment of specific office properties.

These initiatives are designed to attract and retain businesses and to enhance and carefully redevelop office campuses with a variety of uses to attract new long-term corporate tenants.



INCENTIVES

Richardson provides customized economic development incentives to support business growth, capital investment, and job creation. Incentive packages are developed on a case-by-case basis, based on factors such as taxable value generation, employment impact, industry alignment, and long-term strategic fit within the City's economic development goals:

Available Resources

- Building Modernization Program
- Express Permitting Program offering streamlined building permit process
- Permit fee waivers, no impact fee assessments
- Research Award Match Program (RAMP) for qualifying small businesses
- Support for significant infrastructure construction related to an expansion or relocation
- Tax abatement programs
- Tax Increment Financing zones
- Texas Enterprise Fund (TEF) grants - more than \$83 million granted in Richardson since 2004
- Texas Workforce Commission Skills Development Fund (SDF) grants for customized job training programs

Additionally, Texas offers a favorable tax environment, with no personal income tax, corporate income tax, state property tax, or unitary tax.





RICHARDSON, TX
ECONOMIC DEVELOPMENT

Richardson City Hall
2360 Campbell Creek Blvd
972-744-4100



www.RichardsonEconomicDevelopment.com

www.RichardsonIQ.com

www.cor.net